

## Strategy description

The strategy, incepted by FCT 1e, invests in bonds, equities and real estate with a focus on diversification. The investment funds making up the strategy are managed by various best-in-class managers. The investment funds are managed passively or actively, depending on asset class. This strategy's risk profile is defensive, meaning a low allocation to equities and consequently a low investment risk.

## Risk profile

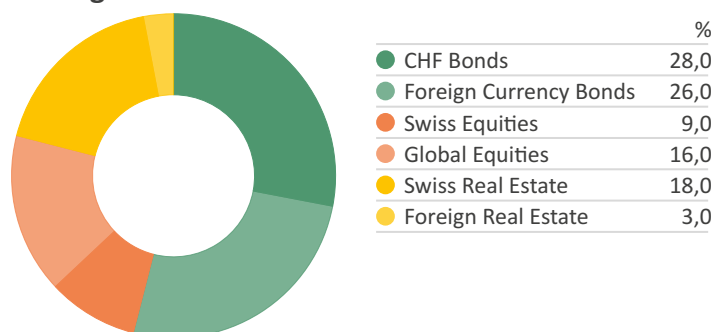
Defensive



## Key Information

Base Currency	Swiss Franc
Foreign currency exposure	16,0%
Proportion of active investments	23,0%
Proportion of ESG investments	21,0%
Benchmark	Pictet LPP 2005 25 Plus TR CHF

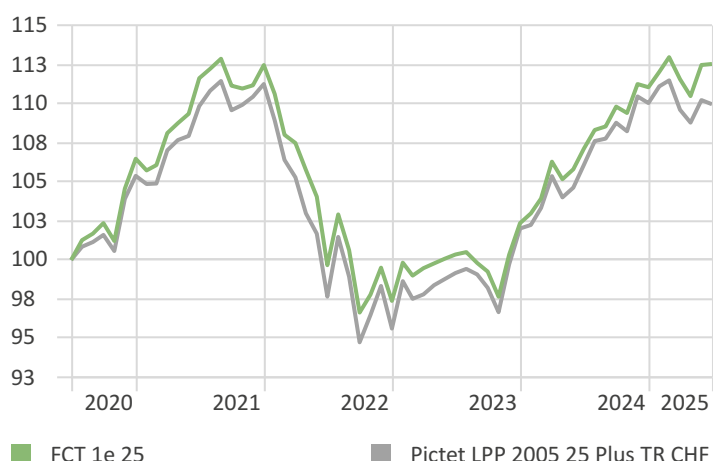
## Strategic Asset Allocation



**Legend:** Performance is computed on a monthly basis as the median performance of all the FCT 1e insured members invested in the investment strategy (if no insured member is invested, performance is backtested). In both cases, performance is computed as a time weighted rate of return (TWR) on the investment portfolio, excluding operational cash. Performance is shown net of indirect fees (charged inside the funds) and gross of direct fees (charged outside the funds). Foreign currency exposure is after currency risk hedging. Proportion of ESG investments correspond to ESG-labelled funds as considered by the asset manager.

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## Cumulative Performance over Last 5 Years



## Historical Returns

	1 Month	YTD	1 Year	3 Years	5 Years
FCT 1e 25	0,1%	1,3%	5,1%	4,1%	2,4%
Pictet LPP 2005 25 Plus TR CHF	-0,2%	-0,1%	3,7%	4,0%	1,9%

## Key Risk-Return Statistics 5 Years

	Strategy	Benchmark
Standard Deviation	5,44%	5,83%
Sharpe Ratio	0,43	0,32
Tracking Error	1,15%	0,00%
Max Drawdown	-14,38%	-15,00%

## Strategy Quarterly / Yearly Returns

	1st Qtr	2nd Qtr	3rd Qtr	4th Qtr	Year
2025	0,46	0,87			1,34
2024	3,85	0,78	2,51	1,13	8,50
2023	2,15	0,88	-1,09	3,12	5,10
2022	-4,43	-7,27	-3,04	0,77	-13,41
2021	1,54	3,25	-0,43	1,19	5,63
2020	-6,27	5,44	2,36	4,02	5,23